

May 20, 2019

Dear Vendor:

This notice is to inform you that effective as of June 3, 2019, Designer Brands Inc. has updated its General Terms and Conditions of Purchase to provide that payment for all orders for goods will reflect a 1% price reduction from the invoice price to account for worn or damaged goods. In addition, as of the same date, Designer Brands Inc. will begin enforcing service level agreements described in the General Terms and Conditions of Purchase and Logistics Guide.

Please contact DSW_POM_VendorCompliance@dswinc.com with any questions.

Sincerely,

Debbie Ferrée

Vice Chairman and President

Debmi Ferráe

Jared Poff

Executive Vice President and CFO